

Approved

ADVENT EPISCOPAL CHURCH  
Special Vestry Meeting  
January 19, 2017

Present: Timothy Dombek (Rector), Pat Finnell (guest), Neal Haskell (guest), Herbert Norton, Dianne Diaz (Sr. Warden), Flavia Nomicos (Jr. Warden), Pat Kindle, Joseph Marquis, Sharon Paine, Pat Stewart, Paula Bachman (Clerk)

1. Call to Order – Timothy Dombek

2. Opening Prayer –

Timothy opened the meeting with prayer.

3. Approval of Budget

Pat Finnell, chairman of the Finance Committee, reviewed the Summary of Cash/Investments and the Calculation of Operating Fund Balance before discussing the budget for 2017.

It was agreed to move the \$17,011 left in the Rector Search fund to the “Not Allocated” Fund.

Pat clarified that “Restricted” Funds are designated by the donor whereas “Designated” Funds are controlled by the Vestry.

We have 172 pledges totaling \$262,366. The Finance Committee has designated that the cash received in the offertory the first Sunday of every month goes to the Rector’s Discretionary Fund.

A complete audit has to be done every 3 years and on the other years it is a “financial review” which is not as extensive and less expensive.

Two out of three marketing ventures were successful.

The Finance committee recommends no Outreach as part of the budget as both the ECW and Men’s Club do major outreach. However, our Mission Share is considered part of Outreach.

The Budget deficit of \$59,680.46 is funded from “Non-allocated Funds”.

Herb Norton moved and Paula Bachman seconded that the budget as presented by the Finance Committee be accepted. Motion carried.

4. Approval of Treasurer – Cornelius (Neal) Haskell

Neal Haskell was approved as Treasurer.

5. Resolution to add Cornelius (Neal) Haskell to the Schwab account and remove Russell Flack.

Herb Norton moved and Pat Kindle seconded that we add Cornelius (Neal) Haskell to the Schwab account and remove Russell Flack. Resolution carried.

6. Adjournment

It was moved, seconded and carried to adjourn the meeting.

Respectfully submitted,

Paula Bachman  
Vestry Clerk